

FOR IMMEDIATE RELEASE

AFRISAM APPOINTS TWO SENIOR EXECUTIVES

AfriSam, the leading black-controlled building materials group in southern Africa, has made two appointments to its Executive Committee.

Duncan Matshoba has been appointed as Chief Financial Officer at AfriSam and brings on board a wealth of knowledge and experience gained in the financial world. He joins AfriSam from Nedbank where he held the position of General Manager, Risk and Operations in the Retail division. Prior to this, he served as an Associate Director at PricewaterhouseCoopers and as the Chief Financial Officer for the Royal Bafokeng Resources (Pty) Ltd. Matshoba is a registered Chartered Accountant and holds a BCom and a BCompt Hons degree as well as a Certificate in the Theory of Accounting (CTA).

Sharon Maleka has been appointed as Corporate Affairs Executive at AfriSam and will lead and direct sound stakeholder relationships, including management of the company reputation, particularly with the investor community. Her role includes overseeing Corporate Social Responsibility, corporate communications, commercial services and group secretarial functions. Maleka was previously the CEO of Bunker Hills, a non-executive director of Nokaneng Trading (Pty) Ltd and Mediro Industrial Holdings and a trustee of Motheo wa Basadi Trust. She has worked for Global Roofing Solutions as a

Marketing Executive and has held various positions with the South African Department of Trade and Industry, one of which was as trade representative at the South African Consulate General in Hong Kong. Maleka holds a BA degree from the University of Limpopo and a Certificate in Marketing from Damelin College.

AFRISAM 01: Duncan Matshoba has been appointed as Chief Financial Officer at AfriSam.

AFRISAM 02: Sharon Maleka has been appointed as Corporate Affairs Executive at AfriSam.

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